

Footshop announces Q1 2026 results and contemplated merger of its wholly-owned subsidiary Queens Store s.r.o.

Prague, 15 May 2026 – The Footshop Group (hereinafter “the Group”), a leading European streetwear retailer, announces preliminary consolidated and unaudited financial results for the first quarter of 2026. Footshop a.s. also announces that it is considering a merger by absorption of its 100% subsidiary Queens Store s.r.o. into Footshop a.s.

FINANCIAL RESULTS FOR Q1 2026

Metric (IFRS)	Q1 2025	Q1 2026	YoY
Net revenue	CZK 422 million	CZK 444 million	+5.2%
Gross margin	CZK 187 million	CZK 193 million	+3.6%
Gross margin %	44.2%	43.5%	-0.7 pp
IFRS EBITDA	CZK 31 million	CZK 33 million	+7.4%
IFRS EBITDA margin	7.4%	7.5%	+0.2 pp

MANAGEMENT COMMENTARY

The Q1 2025 comparison base was commercially above-average – it was a period of expansion during which the Group entered 10 new markets. For 2026, the Group had planned lower revenue growth in the first quarter and the current development is in line with the plan. In the following quarters, the Group expects higher growth dynamics, driven by continued geographic expansion (the Group plans to enter three new markets – Italy, the Netherlands and Switzerland – by the end of the second quarter), the expansion of the brick-and-mortar network through the new store in Paris, year-on-year growing demand and higher deliveries of popular products from key suppliers.

At the EBITDA level, the Group exceeded its plan in Q1 2026. The key drivers are more efficient performance marketing, cost discipline in overheads, and improving unit-level warehouse efficiency in connection with the construction of the robotic warehouse.

FULL-YEAR 2026 OUTLOOK

The Group **confirms the 2026 financial outlook** published on 11 March 2026: revenue in the range of **CZK 2.2 – 2.4 billion** (year-on-year increase of 17 – 27%) and EBITDA in the range of **CZK 160 – 180 million** (year-on-year increase of 9 – 22%).

CONTEMPLATED MERGER OF FOOTSHOP A.S. AND QUEENS STORE S.R.O.

Footshop a.s. (“the Company”) hereby announces that it is considering a corporate restructuring in the form of a merger by absorption (upstream merger), under which its 100% subsidiary Queens Store s.r.o. would be merged into the Company as the successor company. As a result of the contemplated merger, the subsidiary would cease to exist and all of its assets and liabilities would be transferred to the Company. The Queens brand would continue to operate as a separate sales channel of the Company; the brand itself and its positioning would not be affected by the transformation.

The rationale for the contemplated transaction is the consolidation and operational simplification of the Footshop Group. The Company’s intention is to carry out the merger by absorption during 2026. Completion of the transaction is conditional in particular upon completing the assessment of its technical and operational feasibility without adverse impact on existing business activities, and upon obtaining all necessary approvals.

ABOUT THE FOOTSHOP GROUP

Footshop is one of the leading European retailers of premium lifestyle footwear and apparel. The company was founded in 2012 by Peter Hajduček and is currently a market leader in its segment in several European markets, including the Czech Republic. The Group’s revenue in 2025 reached nearly CZK 1.9 billion, with over 75% generated outside the Czech Republic. The Group operates seven premium brick-and-mortar stores in European capitals (Prague (2), Budapest, Bucharest, Bratislava, Warsaw and Paris); the most recent store in Paris opened in early May 2026. The Group also develops its own fashion brands FTSHP and Queens.

This press release contains inside information within the meaning of Article 7 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse (MAR). It contains preliminary and unaudited financial data that may be subject to adjustments as part of the final audit, and forward-looking statements based on the Company’s current expectations. Actual results may differ depending on the development of the market environment and other risks and uncertainties.

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